

DETROIT CHARTER REVISION COMMISSION

PROPOSAL/ISSUE REVIEW SUMMARY

ISSUE NUMBER: GOS 79

ISSUE CATEGORY: Government Operations & Structure

SOURCE: Gwinnette W. Crownley

RELATED CHARTER SECTIONS: Art. 11 (Retirement Plans)

Letter dated November 15, 2010

RELEVANT ORDINANCE SECTION: **RELEVANT LAW(S):**

ISSUE/PROPOSAL STATEMENT: Implement stronger rules that make it illegal for board members to accept gifts or fund ventures in which they have a monetary or other vested interest. Prevent Board members from taking trips at Pension Board's expense unless it can be verified that the trip is in the best interest of the Pension fund. Records of the Pension Board should be retained for a minimum of three (3) years and accessible by Pension members or city residents.

RATIONALE: "I believe that more needs to be done to protect the Pension funds, both general and Fire/Police. Presently, it seems that the persons on the Pension Boards are not looking out for those who rely on these funds after retiring and often take positions that are detrimental to sound use of the funds....(Records are now being discarded after a year and they are not kept in a professional manner for review. There is no way that this should be!)." -Gwinnette W. Crownley, Letter, dated November 15, 2010.

ANALYSIS:

DISPOSITION/COMMISSION ACTION:

NOTES: